

# Montana Endowment Tax Credit



The Montana Endowment Tax Credit (METC) provides a special opportunity to support Montana State University students, faculty, and programs while paying less in Montana state income tax.

## Eligibility

Individuals, corporations, small business corporations, partnerships, and limited liability companies are eligible for the METC. The allowable contribution is a charitable gift made to a qualified endowment.

The contribution from an individual to a qualified endowment must be by means of a planned gift. The contribution from a corporation to a qualified endowment may be made by means of a direct gift.

## Tax Credit

Planned or deferred gifts by individuals to a permanent endowment at MSU are eligible for a state income tax credit of 40% of the qualifying contribution up to a maximum \$10,000 tax credit, per year, per individual. Married couples could qualify for a maximum \$20,000.

Qualifying businesses are eligible for a credit of 20% of a direct gift up to a maximum \$10,000 tax credit per year.

### Benefit for businesses (outright charitable gifts)

% of gift	maximum tax credit
20%	\$10,000

### Benefit for individuals (planned gifts)

% of present gift value	maximum tax credit
40%	\$10,000

### Planned gifts that qualify

- Charitable gift annuity
- Charitable remainder trust
- Charitable lead trust
- Paid-up life insurance policy
- Retained life estate

For more information please contact:

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